Center for Nonprofit Management: Lunch & Learn

Community Economic Resilience Fund (CERF)

Chris Castorena, MPP (He/Him/EI)

Regional Economic Recovery Coordinator – Los Angeles County

California

Community & Place-Based Solutions

CA Governor's Office of Business & Economic Development (GO-Biz)

GO-Biz serves as the State of California's leader for job growth, economic development, and business assistance efforts.

Our teams are comprised of experts that span industries, geographies and business backgrounds. https://business.ca.gov

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THE GO-BIZ TEAM



CA Business Investment Services



Permit Assistance



International Affairs & Trade

Office of the Small Business Advocate



Zero Emission Vehicles (ZEV)



Energy & Climate



California Competes Tax Credit

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Community & Local Equity Grants



CA Film Commission Infrastructure and Economic Development Bank (I-Bank) Visit CA

California Community & Place-Based Solutions

AND...

Community & Place-Based Solutions Unit

- In 2021, the U.S. Economic Development Administration (EDA) granted GO-Biz \$2.35M to pilot a new unit, Community & Place-Based Solutions (CPBS)
- A Regional Economic Recovery Coordinator (RERC) in all of California's 13 Economic Regions to provide hands-on assistance to local EDOs, CBO's, jurisdictions and others to access state and federal resources.
- 3 Regional CPBS Managers to support cross regional collaboration
- A Place-Based Solutions Specialist focused on supporting communities in utilizing place-based support mechanisms such as Tax Increment Financing tools, Opportunity & Promise Zones
- A Broadband Action Plan Specialist and a Broadband Permit Specialist

Community Economic Resilience Fund (CERF)

Labor and Workforce Development Agency Governor's Office of Planning and Research Governor's Office of Business and Economic Development



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What is CERF?



The Purpose:

- Build equitable and sustainable economies across California's diverse regions
- Foster long-term economic resilience in the overall transition to a carbon neutral economy



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CERF Program Objectives

Promote regions-up approach to economic resiliency, equity, and sustainable growth

Support inclusive economic planning Align and leverage federal and state funding opportunities

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CERF Regions

- 13 regions all receiving planning and implementation dollars through competitive processes
- Designed to maintain consistency with existing efforts and definitions
- Administration of program allows for flexibility to collaborate across these regions and work at different levels



Community & Place-Based Solutions (CPBS)

Kaina Pereira Senior Advisor for Business Development E: Kaina.Pereira@GOBiz.CA.GOV



Derek Kirk Community-Based Solutions Supervisor E: Derek.Kirk@GOBiz.CA.GOV C: (916)719-2514

Mark Polhemus **Place Based & Economic Development Specialist** E: Mark.Polhemus@GOBiz.CA.GOV C: (916)716-4579

Jamie Winters **Regional Economic Recovery Coordinator, Redwood Coast** E: Jamie.Winters@GOBiz.CA.GOV C: (916) 384-6836

Vacant **Regional Economic Recovery Coordinator, North State** E:

C:

Stephen Suderman

Regional Economic Recovery Coordinator, Greater Sacramento E: Stephen.Suderman@GOBiz.CA.GOV C: (916) 970-9965

Rob Moreau Regional Economic Recovery Coordinator, Bay Area E: Rob.Moreau@GOBiz.CA.GOV

C: (916) 716-2979

Vacant

Regional Economic Recovery Coordinator, Central/Eastern Sierra E:

C: Vacant

Regional Economic Recovery Coordinator, North San Joaquin Valley

E: C:

Virginia Gutierrez **Administrative & Grants Coordinator** E: Virginia.Gutierrez@GOBiz.CA.GOV C: (916)716-3910

Michael Karavolias **Sustainable Innovation Specialist** E: Michael.Karavolias@GOBiz.CA.GOV Vivienna Orcutt **Tribal Liaison** E: Vivienna.Orcutt@GOBiz.CA.GOV **C**:

Angela Castellanos Regional Economic Recovery Coordinator, Central San Joaquin Valley E: Angela.Castellanos@GOBiz.CA.GOV C: (916) 716-3484

Lena Legge Regional Economic Recovery Coordinator, Kern County E: Lena.Legge@GOBiz.CA.GOV C: (916) 716-0947

Brian Coleman Regional Economic Recovery Coordinator, Central Coast E: Brian.Coleman@GOBiz.CA.GOV C: (916) 716-4127

Chris Castorena Regional Economic Recovery Coordinator, Los Angeles County E: Chris.Castorena@GOBiz.CA.GOV C: (916) 382-6642

Christy Tran Regional Economic Recovery Coordinator, Orange County E: christy.tran@gobiz.ca.gov C: (916) 716-3542

Aaron Dill Regional Economic Recovery Coordinator, Inland Empire E: <u>Aaron.Dill@GOBiz.CA.GOV</u> C: (279) 348-0836

Raquel Aparicio Regional Economic Recovery Coordinator, Southern Bord E: Raquel.Aparicio@GOBiz.CA.GOV C: (916) 716-4570

California Community & Place-Based Solutions

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CA ECONOMIC SUPER REGIONS



Cara Owings Regional CBS Manager, Northern CA E:Cara.Owings@GOBiz.CA.GOV C: (279) 348-0694

Danna Stroud Regional CBS Manager, Central CA E: <u>Danna.Stroud@GOBiz.CA.GOV</u> C: (916) 384-8807

Raquel Aparicio Interim Regional CBS Manager, Southern CA E: <u>Raquel.Aparicio@GOBiz.CA.GOV</u> C: (916) 600-3006



CPBS SOUTHERN CA



Raquel Aparicio Interim Regional CBS Manager, Southern CA E: <u>Raquel.Aparicio@GOBiz.CA.GOV</u> C: (916) 716-4570

Chris Castorena Regional Economic Recovery Coordinator, Los Angeles County E: <u>Chris.Castorena@GOBiz.CA.GOV</u> C: (916)-382-6642

Christy Tran Regional Economic Recovery Coordinator, Orange County E: <u>Christy.Tran@GOBiz.CA.GOV</u> C:

Aaron Dill Regional Economic Recovery Coordinator, Inland Empire E: <u>Aaron.Dill@GOBiz.CA.GOV</u> C: (279)348-0836

Raquel Aparicio Regional Economic Recovery Coordinator, Southern Border E: <u>Raquel.Aparicio@GOBiz.CA.GOV</u> C: (916) 716-4570

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Los Angeles County CERF Region

Regional Convenor: Los Angeles Economic Development Corporation (LAEDC) For more info, please visit: <u>https://www.laedc.org/cerf</u> Questions can be directed to cerf@laedc.org

Fiscal Agent: California Community Foundation (CCF)



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Economic Diversification Pilot Projects: Overview

- Fund pilot projects aligned with values of CERF that demonstrate potential uses of CERF implementation funds
- Up to \$50 million available
- No more than 13 projects funded; geographic equity prioritized
- Differences from Implementation grants

"This grant program shall be structured to provide a small initial tranche of funding for economic diversification pilots with demonstrable high road <u>elements</u>." - SB 162 (CERF enacting legislation)



Economic Diversification Pilot Projects: Eligibility

- Implementable within 24-month Period of Performance
- Tied to locally-adopted plan or strategy developed in consultation with diverse stakeholders, including the public, from within the past five years
- Eligible Applicants
 - Non-profit organizations and foundations
 - Community-based organizations
 - Institutions of higher education
 - California Native American Tribes
 - Local governments, Special Districts, or Metropolitan Planning Organizations



Economic Diversification Pilot Projects: Grant Requirements

- 1. Support labor standards
- 2. Address geographic equity
- 3. Organize strategies by industry or geography, or both
- 4. Include a range of economic diversification activities
- 5. Coordinate with state and federal investments
- 6. Align with regional workforce programs
- 7. Align with State climate goals



Economic Diversification Pilot Projects: Preliminary Evaluation Criteria

- Consistency with CERF Objectives
- Project Readiness
- Anticipated Impacts
- High Road Standards
- Geographic Equity
- Alignment with State Climate Goals
- Capacity of Applicant



Estimated Program Timeline

January 2023: Release Pilot Projects final Guidelines and Solicitation

February 2023: Pilot Projects Solicitation closes Winter 2023: Release Implementation Projects & Tribal Funding Draft Guidelines for public review

Spring 2023: Release Implementation Phases Final Guidelines and Solicitation

Summer 2023: Release Tribal Funding Opportunity Final Guidelines and Solicitation



Thank you!

Chris Castorena, MPP Governor's Office of Business and Economic Development (GO-Biz) Regional Economic Recovery Coordinator – Los Angeles County <u>chris.castorena@gobiz.ca.gov</u> 916-382-6642

Regional Convenor: Los Angeles Economic Development Corporation Fiscal Agent: California Community Foundation (CCF)

